### What do our people value?

pwc

An advanced analysis of employee preference

### 9. SHRA-Online-Event

Total Rewards Assessm



Which option do you prefer? Assume all your choices are identical in every way except for the features shown. Based on the preference, move the slider towards the combination you prefer.

ork / life balance factors matter most to you

20

10

pwc

 Option 1

 Borus comparisation

 10% performance bonus

 Disk performance bonus

### SWISS HR ANALYTICS GOOD PRACTICE FOR EVERYONE

Rate the impertance of each sategory from Pa





Philipp Heller Human Capital



Robert Bencze P&O Consulting

### **1. Our objectives**



Context and objectives – What do our colleagues value?





Understand what attracts and retains our people in terms of reward and benefits.



Facilitate data-driven discussions for leadership.



Enable decisions on the future direction of our total rewards and recognition activities.



### 2. Our approach

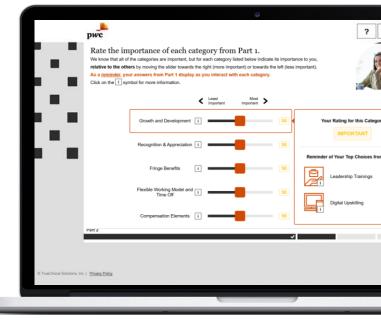


Our approach

Tailored survey to **understand preferences** (not satisfaction) for current and potential new reward / benefit elements.

Definition of the **relevant scope of analysis**, aiming for a holistic understanding of total rewards

 Leveraging on hypotheses to work with survey findings and potentially "myth-bust" certain assumptions.









Several iterations on **categories and elements** to cover financial and non-financial aspects, test potential new offerings and being able to communicate the portfolio.



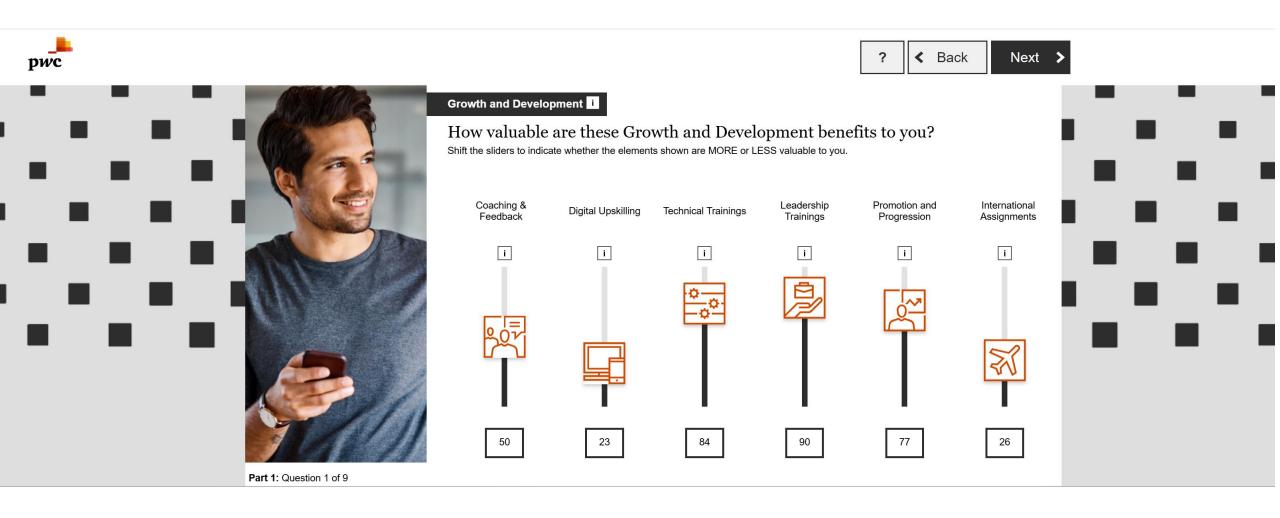
Stating clear hypotheses that ensure sensible, targeted approach in survey analysis.

Growth and Development	Recognition and Appreciation	Fringe Benefits
Flexible working model and time off	Compensation elements	Care and Wellbeing
Family Benefits	Community and culture	ESG initiatives

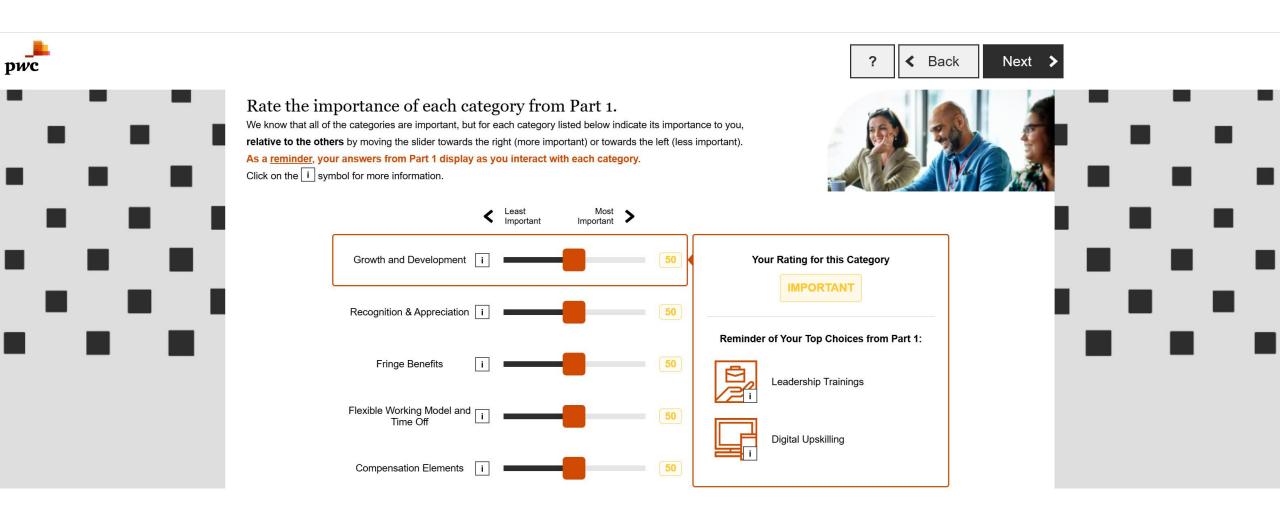
#### Hypotheses:

- Employees tend to attach more importance to base salaries than to variable components.
- Employee tend to value non-financial recognition over financial gifts.

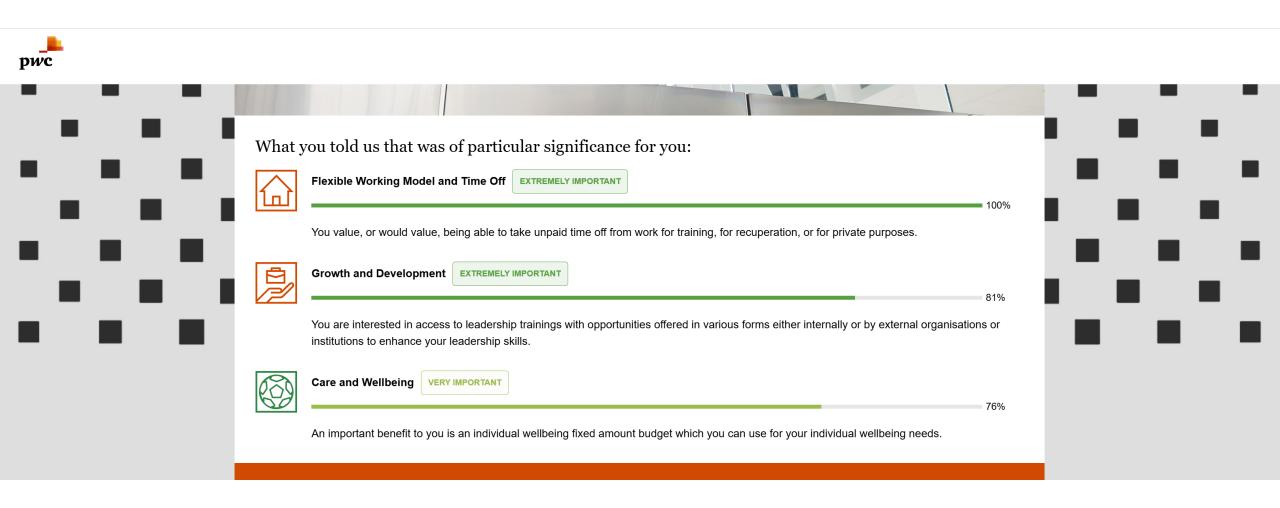
### A custom preference analysis solution



### A custom preference analysis solution



### A custom preference analysis solution



### 3. What we learned





# Flexibility & Growth is key to our people.



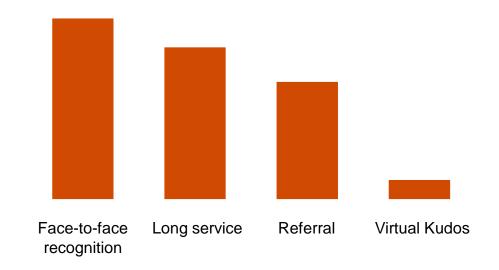


# Pension is of higher preference than anticipated.





# The value of face-to-face recognition is high.



### One size does not fit all – the PwC preference personas



### Flexibility enthusiasts and community builders



- Compensation remains the most important category for this group.
- Flexible working holds relatively greater importance compared to other personas.
- The Community category is also more significant for this group than for others.

## Compensation focused and looking for career development and recognition





- Compensation is the most important category for this group.
- Growth and Development and Flexible working are equally important and closely follow Compensation.
- Growth and Development and Recognition are more significant for this group than for other personas.

## ESG advocates prioritizing being healthy and active





- Flexible working is the most important category for this group, followed closely by Compensation.
- Care and Wellbeing and ESG initiatives are comparably significant and more important than for other personas.

#### PwC

### Our important learnings

Managing expectations is a critical principle, asking questions only on those offerings and elements where there is a leadership commitment to update and even implement changes.

Having a data-driven discussion and decision on benefits with the senior leadership is a new level of quality exchange of ideas in the HR topics.

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Insights support the long-term alignment of the direction of a total reward strategy and employee's expectations.





# Thank you!

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